

## Economic Ambition Board Budget 2019/2020 - First Quarter Review (June 2019)

Appendix 1

Expenditure	Original Budget	Virements	Revised Budget	June 2019 (3 months) Actual	Estimated Final Position	Estimated Overspend / (Underspend)
	(£)	(£)	(£)	(£)	(£)	(£)
<b>Programme Management Office</b>						
Employee Expenditure (Pay, N.I. & Superannuation)	246,480	71,040	317,520		235,434	(82,086)
Programme Management/Development Re-charge					55,028	55,028
Advertising and Assessment of Candidates				13,775	45,550	45,550
Travel and Subsistence	10,000		10,000		10,000	0
Engagement and Meetings	11,620		11,620	794	11,620	0
Communications and Public Relations	45,000		45,000	2,800	45,000	0
Performance Audit Fee	12,500		12,500		12,500	0
Supplies and Services	10,000		10,000	955	10,000	0
Regional Engagement Team (RET)	43,480		43,480		42,282	(1,198)
Premises	5,000		5,000		5,000	0
Project Planning, Development and Support	319,800	(91,040)	228,760	13,509	175,752	(53,008)
<b>Programme Management Office Total</b>	<b>703,880</b>	<b>(20,000)</b>	<b>683,880</b>	<b>31,833</b>	<b>648,166</b>	<b>(35,714)</b>
<b>Accountable Body Support Services</b>						
Finance Services Support	105,710		105,710		82,990	(22,720)
Legal (includes Monitoring Officer)	16,000		16,000		16,000	0
Corporate Support	29,400		29,400	1,210	29,400	0
Information Technology	2,760		2,760		2,760	0
<b>Accountable Body Support Services Total</b>	<b>153,870</b>	<b>0</b>	<b>153,870</b>	<b>1,210</b>	<b>131,150</b>	<b>(22,720)</b>
<b>Joint Committee</b>						
Governance Agreement 2 - Legal	20,000		20,000		18,366	(1,634)
Governance Agreement 1 - Legal				1,634	1,634	1,634
External Audit Fee	12,500		12,500		12,500	0
Business Delivery Board		20,000	20,000		20,000	0
<b>Joint Committee Total</b>	<b>32,500</b>	<b>20,000</b>	<b>52,500</b>	<b>1,634</b>	<b>52,500</b>	<b>0</b>
<b>Total Expenditure</b>	<b>890,250</b>	<b>0</b>	<b>890,250</b>	<b>34,677</b>	<b>831,816</b>	<b>(58,434)</b>

<b>Income</b>	<b>Original Budget</b>	<b>Virements</b>	<b>Revised Budget</b>	<b>June 2019 (3 months) Actual</b>	<b>Estimated Final Position</b>	<b>Estimated Overspend / (Underspend)</b>
	<b>(£)</b>	<b>(£)</b>	<b>(£)</b>	<b>(£)</b>	<b>(£)</b>	<b>(£)</b>
<b>Funding Contributions</b>						
<b>Partner Contributions - GA1</b>						
Conwy County Borough Council	(50,000)		(50,000)		(50,000)	0
Denbighshire County Council	(50,000)		(50,000)		(50,000)	0
Flintshire County Council	(50,000)		(50,000)		(50,000)	0
Gwynedd Council	(50,000)		(50,000)		(50,000)	0
Isle of Anglesey County Council	(50,000)		(50,000)		(50,000)	0
Wrexham County Borough Council	(50,000)		(50,000)		(50,000)	0
Bangor University	(25,000)		(25,000)		(25,000)	0
Wrexham Glyndwr University	(25,000)		(25,000)		(25,000)	0
Coleg Cambria	(25,000)		(25,000)		(25,000)	0
Grŵp Llandrillo Menai	(25,000)		(25,000)		(25,000)	0
<b>Partner Contributions - Other</b>						
Conwy County Borough Council	(40,000)		(40,000)		(40,000)	0
Denbighshire County Council	(40,000)		(40,000)		(40,000)	0
Flintshire County Council	(40,000)		(40,000)		(40,000)	0
Gwynedd Council	(40,000)		(40,000)		(40,000)	0
Isle of Anglesey County Council	(40,000)		(40,000)		(40,000)	0
Wrexham County Borough Council	(40,000)		(40,000)		(40,000)	0
Capitalisation of Project Costs	(250,250)		(250,250)	0	0	250,250
Private Sector (future years)	0		0			0
ESF Priority 5 funding					(94,377)	(94,377)
<b>Total Income</b>	<b>(890,250)</b>	<b>0</b>	<b>(890,250)</b>	<b>0</b>	<b>(734,377)</b>	<b>155,873</b>
<b>Overspend / (Underspend) position before transfer from Earmarked Reserve</b>						
	<b>0</b>	<b>0</b>	<b>0</b>	<b>34,677</b>	<b>97,439</b>	<b>97,439</b>
Earmarked Reserve					(97,439)	(97,439)
<b>Net Overspend / (Underspend)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>34,677</b>	<b>0</b>	<b>0</b>