

APPENDIX 3

Resolved

1.1. Subject to the decision not committing the Council to financial investment at this stage, and that the financial risks and benefits are considered in full when the final Deal is submitted to the Council for approval:

1.1.1. That the Cabinet endorse the Proposition Document to be approved for adoption by the Council as (1) a basis for a longer-term regional strategy for economic growth and (2) the regional bid for the priority programmes and projects used to create the content of the Growth Deal at the Heads of Terms stage with the Governments.

1.1.2. Authorise the Leader to commit the Council to Heads of Terms with the Governments alongside the political and professional leaders from the nine other statutory partners represented on the North Wales Economic Ambition Board, and the North Wales Mersey Dee Business Council, with the Proposition Document forming the boundaries for the Heads of Terms agreement.

The following observations arose from the discussion on the GROWTH DEAL at the Gwynedd Council Cabinet - 16 October 2018

The Leader and the Corporate Director presented the Proposition Document: Growth Deal for the Economy of North Wales, to be considered prior to the extraordinary meeting of the Full Council on 25 October 2018.

The Leader and the Corporate Director elaborated on the content of the report.

Observations arising from the discussion:

- Support was expressed for the deal and the need to attract money and jobs to Gwynedd, but a question was raised in relation to how it would be possible to attract resources specifically to the south of the county. It was reiterated that the objective of the Deal was for projects to be disseminated across North Wales. It was added that there were some site-specific projects but it was expressed that projects such as the Transport Programme, the Pathway to Skills and Employment Programme and the Digital Connectivity Programme would be disseminated to all parts of the county. Specific investment would be made in various areas across the county and it was added that specific attention would be given to Meirionnydd.
- The importance of not committing any funding at present was discussed. It was confirmed that funding would not be committed with this current decision, and that work on expenditure profiling, income sources and potential joint-funding arrangements would continue prior to submitting a subsequent recommendation with more definite information about the cost. However, it was noted that initial discussions had been held with both Governments with a view to securing a deal that would be as close to self-funding as possible. It was added that there was an opportunity to attract income as a consequence of the Deal.
- It was noted that this level of investment was good news, and that good work was being undertaken by the Ambition Board across the region geographically and across sectors.

- It was reported that the Education and Economy Scrutiny Committee had considered the report and had highlighted matters which reflected risks that would be addressed. It was reported that they were supportive of proceeding with the bid.