

MEETING: PENSION BOARD

DATE: 13 FEBRUARY 2017

**TITLE: INVESTMENT STRATEGY STATEMENT
CONSULTATION**

**PURPOSE: To inform members of the Board of the consultation
and provide an opportunity to respond**

RECOMMENDATION: NOTE THE INFORMATION

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1. INTRODUCTION

The Investment Strategy Statement (ISS) replaces the Statement of Investment Principles (SIP) from 1st April 2017.

2. PENSIONS COMMITTEE REPORT

The Pensions Committee meeting on 19 January 2017 approved the draft Investment Strategy Statement and the document is has been distributed to employers and union representatives for consultation. The closing date for responses is 28 February 2017.

The report to the Pensions Committee is attached as Appendix A
The response to the consultation is attached as Appendix B

3. ROLE OF THE BOARD

The Board is invited to scrutinise the document and the process and decide if they wish to make any comments on the consultation.